

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington, Suite 301  
Indianapolis, IN 46204  
(317) 233-0696  
<http://www.in.gov/legislative>

**FISCAL IMPACT STATEMENT**

**LS 7031**

**BILL NUMBER:** SB 192

**NOTE PREPARED:** Dec 22, 2004

**BILL AMENDED:**

**SUBJECT:** Ivy Tech Special Group Recognition License Plate.

**FIRST AUTHOR:** Sen. Paul

**BILL STATUS:** As Introduced

**FIRST SPONSOR:**

**FUNDS AFFECTED:** X GENERAL  
X DEDICATED  
FEDERAL

**IMPACT:** State

**Summary of Legislation:** This bill specifies that if a state educational institution trust license plate for Ivy Tech is issued as a special group recognition license plate, the annual fee collected as part of the registration shall be deposited into a trust fund for distribution by the Auditor of the State to the Ivy Tech Alumni Association. The bill establishes the Ivy Tech State Educational Institution Trust Fund.

**Effective Date:** July 1, 2005.

**Explanation of State Expenditures:** The potential expenditures involved with this proposal will depend upon the number of colors used in the plate design.

PEN Products (Prison Enterprises Network), the manufacturing and sales arm of prison-made products, charges the Bureau of Motor Vehicles (BMV) and other groups petitioning for the creation of a new license plate(s). These charges consist of:

- (1) \$3.80 per plate (flat plate).
- (2) \$4.30 per multi-colored flat plate.
- (3) \$450 one-time set-up. This includes plate set-up by PEN graphic designer.
- (4) PEN Products can prepare, but it is not required, camera artwork for the newly created plate at an hourly rate of \$45.

The funds affected are the PEN Products Revolving Fund and the Motor Vehicle Highway Account, which supports the BMV.

**Explanation of State Revenues:** The proposal establishes a fee of \$25 for the newly designed license plate. It also establishes the IVY Tech State Educational Institution Trust Fund into which the \$25 fee will be deposited. The State Auditor shall monthly distribute money in the Fund to the authorized alumni association of the IVY Tech State College. While the potential revenue from the sales of the newly created license plate is not known, in CY 2003, revenue from the sale of special recognition license plates fell within a range of \$5,475 for the sale of 219 Mental Health Trust plates to \$1,712,200 for the sale of 68,488 Heritage Trust license plates.

The Commissioner of the Bureau of Motor Vehicles is to administer the Fund, and expenses of the Fund shall be paid from the Fund. Money in the Fund does not revert to the state General Fund at the end of state fiscal year.

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:** Department of Correction (PEN Products Division); Bureau of Motor Vehicles; IVY Tech State College.

**Local Agencies Affected:**

**Information Sources:** Jennifer Swenson, Sales Manager, PEN Products, 317-388-8580, ext. 273; BMV REGTYWK report for CY 2003, page one.

**Fiscal Analyst:** James Sperlik, 317-232-9866.